

MBf Bank Limited
Statement of comprehensive income
For the year ended 31 December 2012

	2012	2011
	TOP	TOP
Interest income	5,611,126	4,860,850
Interest expense	(2,573,364)	(1,774,433)
Net interest income	<u>3,037,762</u>	<u>3,086,417</u>
Fees and commission income	1,410,116	1,239,651
Foreign exchange trading gain	317,043	288,688
Other income	44,047	8,500
Other income	<u>1,771,206</u>	<u>1,536,839</u>
Operating income	4,808,968	4,623,256
Operating expenses		
Personnel expenses	(844,590)	(754,071)
Premises expenses	(140,384)	(138,469)
Other expenses	(411,697)	(429,278)
Profit before impairment loss and income tax	<u>3,412,297</u>	<u>3,301,438</u>
Impairment loss	(246,979)	(261,769)
Profit before income tax	<u>3,165,318</u>	<u>3,039,669</u>
Income tax expense	(791,330)	(759,917)
Profit for the year	<u>2,373,988</u>	<u>2,279,752</u>
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the year	<u><u>2,373,988</u></u>	<u><u>2,279,752</u></u>

MBf Bank Limited
Statement of financial position
For the year ended 31 December 2012

	2012	2011
	TOP	TOP
Assets		
Cash and cash equivalents	25,759,219	17,469,899
Loans and advances to customers	28,355,353	23,485,359
Investment securities	6,278,204	4,833,456
Investment in subsidiaries	99,998	99,998
Regulatory deposit	2,414,000	1,783,000
Plant and equipment	129,529	133,283
Deferred tax asset	663,315	599,320
Inventories	78,920	77,429
Other assets	505,311	1,006,616
Total assets	<u>64,283,849</u>	<u>49,488,360</u>
Liabilities		
Deposits from customers	47,285,836	35,494,696
Income tax payable	855,325	825,359
Deferred income	953,451	702,928
Other liabilities	824,325	474,453
Total liabilities	<u>49,918,937</u>	<u>37,497,436</u>
Net assets	<u>14,364,912</u>	<u>11,990,924</u>
Shareholders' equity		
Issued capital	5,266,000	5,266,000
Retained earnings	9,098,912	6,724,924
Total shareholders' equity	<u>14,364,912</u>	<u>11,990,924</u>