

MBf Bank Limited
Statement of comprehensive income
For the year ended 31 December 2013

	2013	2012
	TOP	TOP
Interest income	6,575,488	5,611,126
Interest expense	<u>(2,735,327)</u>	<u>(2,573,364)</u>
Net interest income	<u>3,840,161</u>	<u>3,037,762</u>
Fees and commission income	1,585,556	1,410,116
Foreign exchange trading gain	247,271	317,043
Other income	-	44,047
Other operating income	<u>1,832,827</u>	<u>1,771,206</u>
Operating income	5,672,988	4,808,968
Operating expenses		
Personnel expenses	(927,753)	(844,590)
Premises expenses	(149,757)	(140,384)
Other expenses	<u>(405,867)</u>	<u>(411,697)</u>
Profit before impairment loss and income tax	4,189,611	3,412,297
Impairment loss	<u>(488,655)</u>	<u>(246,979)</u>
Profit before income tax	3,700,956	3,165,318
Income tax expense	<u>(925,239)</u>	<u>(791,330)</u>
Profit for the year	<u>2,775,717</u>	<u>2,373,988</u>
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the year	<u>2,775,717</u>	<u>2,373,988</u>

MBf Bank Limited
Statement of financial position
For the year ended 31 December 2013

	2013	2012
	TOP	TOP
Assets		
Cash and cash equivalents	35,865,579	25,759,219
Loans and advances to customers	30,902,019	28,355,353
Investment securities	6,211,618	6,278,204
Regulatory deposit	2,882,000	2,414,000
Inventories	86,399	78,920
Other assets	735,494	505,311
Plant and equipment	134,051	129,529
Investment in subsidiaries	99,998	99,998
Deferred tax asset	785,087	663,315
Total assets	<u>77,702,245</u>	<u>64,283,849</u>
Liabilities		
Deposits from customers	57,259,667	47,285,836
Income tax payable	1,047,011	855,325
Deferred income	1,120,186	953,451
Other liabilities	1,134,752	824,325
Total liabilities	<u>60,561,616</u>	<u>49,918,937</u>
Net assets	<u>17,140,629</u>	<u>14,364,912</u>
Shareholders' equity		
Issued capital	5,266,000	5,266,000
Retained earnings	11,874,629	9,098,912
Total shareholders' equity	<u>17,140,629</u>	<u>14,364,912</u>