

MBf Bank Limited
Statement of comprehensive income
For the year ended 31 December 2014

	2014	2013
	TOP	TOP
Interest income	7,385,203	6,575,488
Interest expense	<u>(3,289,639)</u>	<u>(2,735,327)</u>
Net interest income	<u>4,095,564</u>	<u>3,840,161</u>
Fees and commission income	1,920,171	1,585,556
Foreign exchange trading gain	303,047	247,271
Other income	<u>84,505</u>	<u>-</u>
Other operating income	<u>2,307,723</u>	<u>1,832,827</u>
Operating income	6,403,287	5,672,988
Operating expenses		
Personnel expenses	(1,002,043)	(927,753)
Premises expenses	(156,851)	(149,757)
Other expenses	<u>(422,653)</u>	<u>(405,867)</u>
Profit before impairment loss and income tax	4,821,740	4,189,611
Impairment loss	<u>(360,000)</u>	<u>(488,655)</u>
Profit before income tax	4,461,740	3,700,956
Income tax expense	<u>(1,115,435)</u>	<u>(925,239)</u>
Profit for the year	<u>3,346,305</u>	<u>2,775,717</u>
Other comprehensive income, net of income tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u><u>3,346,305</u></u>	<u><u>2,775,717</u></u>

MBf Bank Limited
Statement of financial position
For the year ended 31 December 2014

	2014	2013
	TOP	TOP
Assets		
Cash and cash equivalents	29,173,550	35,865,579
Loans and advances to customers	43,455,409	30,902,019
Investment securities	13,634,851	6,211,618
Regulatory deposit	3,513,000	2,882,000
Inventories	73,244	86,399
Other assets	1,558,524	735,494
Plant and equipment	122,869	134,051
Investment in subsidiaries	99,998	99,998
Deferred tax asset	298,105	785,087
Total assets	<u>91,929,550</u>	<u>77,702,245</u>
Liabilities		
Deposits from customers	69,484,308	57,259,667
Income tax payable	628,453	1,047,011
Deferred income	1,093,454	1,120,186
Other liabilities	1,289,601	1,134,752
Total liabilities	<u>72,495,816</u>	<u>60,561,616</u>
Net assets	<u>19,433,734</u>	<u>17,140,629</u>
Shareholders' equity		
Issued capital	5,266,000	5,266,000
Retained earnings	14,167,734	11,874,629
Total shareholders' equity	<u>19,433,734</u>	<u>17,140,629</u>