

MBf BANK Limited		
Statement of comprehensive income		
For the year ended 31 December 2016		
	2016	2015
	TOP	TOP
Interest income	10,142,717	9,028,322
Interest expense	<u>(4,843,643)</u>	<u>(3,934,572)</u>
Net interest income	<u>5,299,074</u>	<u>5,093,750</u>
Fees and commission income	2,000,933	2,080,254
Foreign exchange trading gain	398,339	377,851
Other income	<u>19,625</u>	<u>117,886</u>
Other operating income	<u>2,418,897</u>	<u>2,575,991</u>
Operating income	7,717,971	7,669,741
Operating expenses		
Personnel expenses	(1,122,658)	(1,065,586)
Premises expenses	(169,423)	(158,677)
Other expenses	<u>(376,153)</u>	<u>(410,570)</u>
Profit before impairment loss and income tax	6,049,737	6,034,908
Impairment loss	<u>(429,694)</u>	<u>(785,269)</u>
Profit before income tax	5,620,043	5,249,639
Income tax expense	<u>(1,405,011)</u>	<u>(1,312,410)</u>
Profit for the year	<u>4,215,032</u>	<u>3,937,229</u>
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the year	<u>4,215,032</u>	<u>3,937,229</u>

MBf BANK Limited		
Statement of financial position		
For the year ended 31 December 2016		
	2016	2015
	TOP	TOP
Assets		
Cash and cash equivalents	34,500,975	28,011,978
Loans and advances to customers	61,518,580	49,960,432
Investment securities	15,133,823	15,549,711
Regulatory deposit	4,875,000	3,995,000
Inventories	77,021	79,811
Other assets	5,300,636	5,655,491
Plant and equipment	87,805	100,094
Investment in subsidiaries	99,998	99,998
Deferred tax asset	<u>577,515</u>	<u>470,091</u>
Total assets	<u>122,171,353</u>	<u>103,922,606</u>
Liabilities		
Deposits from customers	93,232,821	78,280,995
Income tax payable	1,512,435	1,484,396
Other liabilities	<u>1,867,512</u>	<u>1,470,832</u>
Total liabilities	<u>96,612,768</u>	<u>81,236,223</u>
Net assets	<u>25,558,585</u>	<u>22,686,383</u>
Shareholders' equity		
Issued capital	5,266,000	5,266,000
Retained earnings	<u>20,292,585</u>	<u>17,420,383</u>
Total shareholders' equity	<u>25,558,585</u>	<u>22,686,383</u>