

MBf BANK LIMITED		
Statement of profit or loss and other comprehensive income		
For the year ended 31 December 2018		
	2018	2017
	TOP	TOP
Interest income	11,981,990	11,214,777
Interest expense	<u>(6,093,259)</u>	<u>(5,552,372)</u>
Net interest income	<u>5,888,731</u>	<u>5,662,405</u>
Fees and commission income	2,006,617	2,052,822
Foreign exchange trading gain	386,058	546,764
Other income	<u>147,993</u>	<u>77,134</u>
Other operating income	<u>2,540,668</u>	<u>2,676,720</u>
Operating income	8,429,399	8,339,125
Operating expenses		
Personnel expenses	(1,304,898)	(1,178,572)
Premises expenses	(63,554)	(183,077)
Other expenses	<u>(558,331)</u>	<u>(383,887)</u>
Profit before impairment loss and income tax	<u>6,502,616</u>	<u>6,593,589</u>
Impairment loss on financial instruments	(810,935)	(516,000)
Finance costs - other	<u>9,121</u>	<u>-</u>
Profit before income tax	<u>5,700,802</u>	<u>6,077,589</u>
Income tax expense	<u>(1,425,200)</u>	<u>(1,519,397)</u>
Profit for the year	<u>4,275,603</u>	<u>4,558,192</u>
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the year	<u>4,275,603</u>	<u>4,558,192</u>

MBf BANK LIMITED		
Statement of financial position		
For the year ended 31 December 2018		
	2018	2017
	TOP	TOP
Assets		
Cash and cash equivalents	30,588,034	36,953,462
Loans and advances to customers	78,256,114	69,499,765
Investment securities	11,387,641	13,568,367
Regulatory deposit	11,566,051	11,075,000
Inventories	63,168	74,060
Other assets	12,736,928	6,411,083
Plant and equipment	225,576	115,845
Investment in subsidiaries	99,998	99,998
Net deferred tax asset	<u>875,979</u>	<u>573,934</u>
Total assets	<u>145,799,489</u>	<u>138,371,514</u>
Liabilities		
Deposits from customers	111,108,196	106,554,220
Income tax payable	1,805,014	1,515,816
Other liabilities	2,488,539	2,284,701
Lease Liabilities	<u>152,052</u>	<u>-</u>
Total liabilities	<u>115,553,801</u>	<u>110,354,737</u>
Net assets	<u>30,245,689</u>	<u>28,016,777</u>
Shareholders' equity		
Issued capital	5,266,000	5,266,000
Retained earnings	<u>24,979,689</u>	<u>22,750,777</u>
Total shareholders' equity	<u>30,245,689</u>	<u>28,016,777</u>