

MBf BANK LIMITED		
Statement of profit or loss and other comprehensive income		
For the year ended 31 December 2019		
	2019	2018
	TOP	TOP
Interest income	12,583,538	11,981,990
Interest expense	<u>(5,752,969)</u>	<u>(6,093,259)</u>
Net interest income	<u>6,830,569</u>	<u>5,888,731</u>
Fees and commission income	1,953,542	2,006,617
Foreign exchange trading gain	527,992	386,058
Other income	<u>29,798</u>	<u>147,993</u>
Other operating income	<u>2,511,332</u>	<u>2,540,668</u>
Operating income	9,341,901	8,429,399
Operating expenses		
Personnel expenses	(1,313,328)	(1,304,898)
Premises expenses	(71,510)	(63,554)
Other expenses	<u>(605,501)</u>	<u>(558,331)</u>
Profit before impairment loss and income tax	<u>7,351,562</u>	<u>6,502,616</u>
Impairment loss on financial instruments	(860,139)	(810,935)
Finance costs - other		<u>9,121</u>
Profit before income tax	<u>6,491,423</u>	<u>5,700,802</u>
Income tax expense	<u>(1,622,856)</u>	<u>(1,425,200)</u>
Profit for the year	<u>4,868,567</u>	<u>4,275,602</u>
Other comprehensive income, net of income tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>4,868,567</u>	<u>4,275,602</u>

MBf BANK LIMITED		
Statement of financial position		
For the year ended 31 December 2019		
	2019	2018
	TOP	TOP
Assets		
Cash and cash equivalents	25,630,620	30,588,034
Loans and advances to customers	78,604,723	78,256,114
Investment securities	9,802,136	11,387,641
Regulatory deposit	11,101,051	11,566,051
Inventories	65,378	63,168
Other assets	17,195,419	12,736,928
Plant and equipment	66,681	225,576
Investment in subsidiaries	99,998	99,998
Net deferred tax asset	<u>1,093,309</u>	<u>875,979</u>
Total assets	<u>143,659,315</u>	<u>145,799,489</u>
Liabilities		
Deposits from customers	106,850,892	111,108,196
Income tax payable	2,220,000	1,805,014
Other liabilities	2,209,080	2,488,539
Lease Liabilities	<u>9,088</u>	<u>152,052</u>
Total liabilities	<u>111,289,060</u>	<u>115,553,801</u>
Net assets	<u>32,370,255</u>	<u>30,245,688</u>
Shareholders' equity		
Issued capital	5,266,000	5,266,000
Retained earnings	<u>27,104,255</u>	<u>24,979,688</u>
Total shareholders' equity	<u>32,370,255</u>	<u>30,245,688</u>